

Chesapeake and Ohio Canal Association, Inc.

02/03/18

Profit & Loss

Accrual Basis

January through December 2017

	Jan - Dec 17	Jan - Dec 16	\$ Change
Income			
2016 Dues	0.00	17,300.00	-17,300.00
2016 Dues Prepaid	0.00	0.00	0.00
2017 Dues	17,635.00	0.00	17,635.00
2017 Dues Prepaid	0.00	0.00	0.00
2018 Dues Prepaid	0.00	0.00	0.00
ACTIVITIES INCOME			
Annual Meeting Income	940.00	960.00	-20.00
Douglas Hike & Dinner Income	1,278.00	3,129.00	-1,851.00
Heritage Hike & Dinner Income	1,400.00	1,312.00	88.00
President's Breakfast Income	310.00	230.00	80.00
Total ACTIVITIES INCOME	3,928.00	5,631.00	-1,703.00
FUND INCOME			
C&O Canal Boat Restoration	400.00	0.00	400.00
C&O Canal Fund Income	24,110.00	17,116.47	6,993.53
Davies Fund Income	3,751.00	2,136.45	1,614.55
Hilda Carpenter Estate Fund	0.00	46,927.10	-46,927.10
Rachael Stewart Fund	7,288.00	4,724.00	2,564.00
Total FUND INCOME	35,549.00	70,904.02	-35,355.02
Interest Income			
Interest CD s	701.64	420.93	280.71
Interest Income Checking Acct.	10.00	0.00	10.00
Interest Income T Rowe Price	526.69	17.25	509.44
Total Interest Income	1,238.33	438.18	800.15
Name Badge Income	7.50	10.00	-2.50
SALES			
Jackets & Sweatshirt Tow Pins	635.80	0.00	635.80
Sale of "The Potomac Canal"	0.00	90.00	-90.00
Sale of Aqueduct T-shirts	81.87	131.50	-49.63
Sale of Hahn Towpath Guide 2015	516.01	851.42	-335.41
Sale of Inland Waterways	25.00	25.00	0.00
Sale of Nav on U Potomac	89.00	149.00	-60.00
Sale of Potomac Pathway	80.00	0.00	80.00
Sale of Trail Guide	170.00	0.00	170.00
Sales of NPS 142	4,771.73	4,371.43	400.30
Sales of Other Publications	143.90	371.55	-227.65
Sales of PG C&O Canal (Dean)	502.78	937.92	-435.14
Sales of Post Card Posters	27.00	193.27	-166.27
Sales of Poster C&O NPS 100 yrs	168.00	1,927.12	-1,759.12
xPostage & Handling - Income	359.88	554.44	-194.56
Total SALES	7,570.97	9,602.65	-2,031.68
Uncategorized Income	1.18	0.00	1.18
Total Income	65,929.98	103,885.85	-37,955.87
Cost of Goods Sold			
Cost of Goods Sold	4,506.88	3,975.84	531.04
Total COGS	4,506.88	3,975.84	531.04
Gross Profit	61,423.10	99,910.01	-38,486.91
Expense			
ACTIVITIES EXPENSE			
Annual Meeting Expense	1,585.30	1,497.00	88.30
Douglas Hike & Dinner Expense			
Bus / Transportation	350.00	863.00	-513.00
Camping / Lodging	0.00	176.00	-176.00
Food & Beverage	756.00	1,282.13	-526.13
Douglas Hike & Dinner Expense - Other	103.39	0.00	103.39
Total Douglas Hike & Dinner Expense	1,209.39	2,321.13	-1,111.74
Heritage Hike & Dinner Expense	1,703.31	780.00	923.31
President's Breakfast Expense	320.00	220.00	100.00
xOther Activities	0.00	75.69	-75.69
Total ACTIVITIES EXPENSE	4,818.00	4,893.82	-75.82
ADMINISTRATION			
Dues to Other Organizations	505.48	78.17	427.31

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Fees			
Non-Profit Registration in MD	75.00	0.00	75.00
Total Fees	75.00	0.00	75.00
Insurance & Bond	907.33	908.34	-1.01
Telephone	775.10	681.12	93.98
Total ADMINISTRATION	2,262.91	1,667.63	595.28
COMMITTEE EXPENSES			
Festival Registration Committee	50.00	65.89	-15.89
Info. Officer's Admin. Expenses	480.36	300.36	180.00
Membership Coordinator Expense			
Equipment	0.00	788.51	-788.51
Postage	808.05	719.69	88.36
Printing and Copying	227.73	93.39	134.34
Supplies	605.82	321.63	284.19
Total Membership Coordinator Expense	1,641.60	1,923.22	-281.62
President's Admin. Expenses			
Board Mtg Expense (Room Rental)	25.00	254.14	-229.14
Postage	80.74	269.43	-188.69
President's Admin. Expenses - Other	733.57	0.00	733.57
Total President's Admin. Expenses	839.31	523.57	315.74
Secretary's Admin. Expenses	126.05	116.65	9.40
Treasurer's Admin. Expenses	97.33	0.00	97.33
Total COMMITTEE EXPENSES	3,234.65	2,929.69	304.96
GRANTS			
BSA National Capital Area	0.00	500.00	-500.00
Canal Boat Repairs	0.00	1,385.00	-1,385.00
Centennial Art Project	0.00	4,329.42	-4,329.42
Education Coordinator	2,500.00	2,000.00	500.00
Evaluate Swain Lockhouse	2,500.00	0.00	2,500.00
Hilda Carpenter Park Gifts	2,500.00	0.00	2,500.00
New and Repaired Mile Markers	825.00	3,270.98	-2,445.98
NPS Summer Intern	13,000.00	0.00	13,000.00
Repair Bowles House Porch	0.00	9,013.25	-9,013.25
Washington County Public School	6,000.00	0.00	6,000.00
World Canals Conference	2,464.50	0.00	2,464.50
Total GRANTS	29,789.50	20,498.65	9,290.85
PUBLICATIONS			
Along the Towpath Qrtly (ATP)	9,617.92	10,324.55	-706.63
C&O Park Planner	1,385.00	1,255.00	130.00
Handbook 142 - Steve Dean	0.00	25.00	-25.00
Total PUBLICATIONS	11,002.92	11,604.55	-601.63
SALES - Expenses			
Paypal & Bank Fees	416.28	219.55	196.73
Postage & Handling - Store	361.34	741.94	-380.60
Total SALES - Expenses	777.62	961.49	-183.87
Total Expense	51,885.60	42,555.83	9,329.77
Net Income	9,537.50	57,354.18	-47,816.68

Chesapeake and Ohio Canal Association, Inc.

02/03/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CD Accounts			
CD 3026	11,860.62	11,742.62	118.00
CD 8839	30,276.61	0.00	30,276.61
CD_xx12579	30,862.00	30,554.97	307.03
Total CD Accounts	72,999.23	42,297.59	30,701.64
On-Line Banking - 7208	42,798.84	21,469.12	21,329.72
Sun Trust 0665	78,228.91	112,108.60	-33,879.69
T Rowe Price	104,593.56	104,066.89	526.67
Total Checking/Savings	298,620.54	279,942.20	18,678.34
Accounts Receivable			
Accounts Receivable	302.80	591.30	-288.50
Total Accounts Receivable	302.80	591.30	-288.50
Other Current Assets			
Inventory Asset	5,409.64	8,288.87	-2,879.23
Undeposited Funds	5,740.00	6,761.90	-1,021.90
Total Other Current Assets	11,149.64	15,050.77	-3,901.13
Total Current Assets	310,072.98	295,584.27	14,488.71
Other Assets			
Prepaid Expenses	1,743.33	1,330.17	413.16
Total Other Assets	1,743.33	1,330.17	413.16
TOTAL ASSETS	311,816.31	296,914.44	14,901.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	20.75	-20.75
Total Accounts Payable	0.00	20.75	-20.75
Other Current Liabilities			
Prepaid Dues			
2017 Prepaid Dues	0.00	3,690.00	-3,690.00
2018 Prepaid Dues	7,390.00	1,065.00	6,325.00
2019 Prepaid Dues	1,845.00	560.00	1,285.00
2020 Prepaid Dues	955.00	380.00	575.00
2021 Prepaid Dues	545.00	145.00	400.00
2022 Prepaid Dues	400.00	215.00	185.00
2023 Prepaid Dues	15.00	0.00	15.00
2024 Prepaid Dues	15.00	0.00	15.00
2025 Prepaid Dues	15.00	0.00	15.00
Annual Meeting - Prepaid	280.00	0.00	280.00
Total Prepaid Dues	11,460.00	6,055.00	5,405.00
Sales Tax Payable	78.10	97.98	-19.88
Total Other Current Liabilities	11,538.10	6,152.98	5,385.12
Total Current Liabilities	11,538.10	6,173.73	5,364.37
Total Liabilities	11,538.10	6,173.73	5,364.37

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Balance Sheet

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As of December 31, 2017

Accrual Basis

	Dec 31, 17	Dec 31, 16	\$ Change
Equity			
Opening Bal Equity	65,314.11	65,314.11	0.00
Retained Earnings	225,426.60	168,072.42	57,354.18
Net Income	9,537.50	57,354.18	-47,816.68
Total Equity	300,278.21	290,740.71	9,537.50
TOTAL LIABILITIES & EQUITY	311,816.31	296,914.44	14,901.87

Fund Balance

As of 12/31/2017

C&O Canal Fund	96,804.32
Hilda Carpenter Fund	44,427.10
Davies Fund	36,365.50
Rachael Stewart Fund	24,912.00
Publication Fund	6,904.25
Canal Boat Fund	1,591.95
Total	211,005.12