

## Chesapeake and Ohio Canal Association, Inc.

## Profit &amp; Loss

02/03/19

January through December 2018

Accrual Basis

	Jan - Dec 18	Jan - Dec 17	\$ Change
<b>Income</b>			
2017 Dues	0.00	17,635.00	-17,635.00
2018 Dues	16,290.00	0.00	16,290.00
<b>ACTIVITIES INCOME</b>			
Annual Meeting Income	1,160.00	940.00	220.00
Douglas Hike & Dinner Income	1,486.00	1,278.00	208.00
Heritage Hike & Dinner Income	1,151.00	1,400.00	-249.00
President's Breakfast Income	425.00	310.00	115.00
<b>Total ACTIVITIES INCOME</b>	<b>4,222.00</b>	<b>3,928.00</b>	<b>294.00</b>
<b>FUND INCOME</b>			
C&O Canal Boat Restoration	700.00	400.00	300.00
C&O Canal Fund Income	13,254.00	24,110.00	-10,856.00
Davies Fund Income	2,253.00	3,751.00	-1,498.00
Heritage Montgomery CCC Crdrock	1,875.00	0.00	1,875.00
Rachael Stewart Fund	3,832.00	7,288.00	-3,456.00
World Canal Conference	1,965.00	0.00	1,965.00
<b>Total FUND INCOME</b>	<b>23,879.00</b>	<b>35,549.00</b>	<b>-11,670.00</b>
<b>Interest Income</b>			
Interest CD s	479.37	701.64	-222.27
Interest Income Checking Acct.	5.00	10.00	-5.00
Interest Income T Rowe Price	1,548.91	526.69	1,022.22
<b>Total Interest Income</b>	<b>2,033.28</b>	<b>1,238.33</b>	<b>794.95</b>
<b>Name Badge Income</b>	<b>0.00</b>	<b>7.50</b>	<b>-7.50</b>
<b>SALES</b>			
Jackets	0.00	635.80	-635.80
Sale of Aqueduct T-shirts	17.00	81.87	-64.87
Sale of Hahn Towpath Guide 2015	209.62	516.01	-306.39
Sale of Inland Waterways	25.00	25.00	0.00
Sale of Nav on U Potomac	0.00	89.00	-89.00
Sale of Potomac Pathway	18.87	80.00	-61.13
Sale of Trail Guide	130.00	170.00	-40.00
Sales of NPS 142	1,750.03	4,771.73	-3,021.70
Sales of Other Publications	20.00	143.90	-123.90
Sales of PG C&O Canal (Dean)	304.80	502.78	-197.98
Sales of Post Card Posters	6.00	27.00	-21.00
Sales of Poster C&O NPS 100 yrs	8.00	168.00	-160.00
xPostage & Handling - Income	147.63	359.88	-212.25
<b>Total SALES</b>	<b>2,636.95</b>	<b>7,570.97</b>	<b>-4,934.02</b>
<b>Uncategorized Income</b>	<b>0.00</b>	<b>1.18</b>	<b>-1.18</b>
<b>Total Income</b>	<b>49,061.23</b>	<b>65,929.98</b>	<b>-16,868.75</b>
<b>Cost of Goods Sold</b>			
Cost of Goods Sold	1,269.72	4,600.18	-3,330.46
<b>Total COGS</b>	<b>1,269.72</b>	<b>4,600.18</b>	<b>-3,330.46</b>
<b>Gross Profit</b>	<b>47,791.51</b>	<b>61,329.80</b>	<b>-13,538.29</b>
<b>Expense</b>			
<b>ACTIVITIES EXPENSE</b>			
Annual Meeting Expense	1,100.00	1,585.30	-485.30
Douglas Hike & Dinner Expense			
Bus / Transportation	200.00	350.00	-150.00
Food & Beverage	1,521.00	756.00	765.00
Douglas Hike & Dinner Expense - Other	0.00	103.39	-103.39
<b>Total Douglas Hike &amp; Dinner Expense</b>	<b>1,721.00</b>	<b>1,209.39</b>	<b>511.61</b>
Heritage Hike & Dinner Expense	1,120.00	1,703.31	-583.31
President's Breakfast Expense	270.00	320.00	-50.00
<b>Total ACTIVITIES EXPENSE</b>	<b>4,211.00</b>	<b>4,818.00</b>	<b>-607.00</b>
<b>ADMINISTRATION</b>			
Advertising	1,975.00	0.00	1,975.00
Dues to Other Organizations	60.00	505.40	-445.40
Fees			
Non-Profit Registration in MD	50.00	75.00	-25.00
<b>Total Fees</b>	<b>50.00</b>	<b>75.00</b>	<b>-25.00</b>

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Accrual Basis

January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change
Insurance & Bond	908.33	907.33	1.00
Postage for Everything Else	108.04	0.00	108.04
Telephone	837.34	775.10	62.24
<b>Total ADMINISTRATION</b>	<b>3,938.71</b>	<b>2,262.83</b>	<b>1,675.88</b>
<b>COMMITTEE EXPENSES</b>			
Festival Registration Committee	75.00	50.00	25.00
Info. Officer's Admin. Expenses	306.36	480.36	-174.00
Membership Coordinator Expense			
Postage	27.30	808.05	-780.75
Printing and Copying	0.00	227.73	-227.73
Supplies	200.00	605.82	-405.82
<b>Total Membership Coordinator Expense</b>	<b>227.30</b>	<b>1,641.60</b>	<b>-1,414.30</b>
President's Admin. Expenses			
Board Mtg Expense (Room Rental)	0.00	25.00	-25.00
Postage	130.78	80.74	50.04
Supplies	99.00	0.00	99.00
President's Admin. Expenses - Other	0.00	733.57	-733.57
<b>Total President's Admin. Expenses</b>	<b>229.78</b>	<b>839.31</b>	<b>-609.53</b>
Secretary's Admin. Expenses	133.53	126.05	7.48
Treasurer's Admin. Expenses	73.84	97.33	-23.49
<b>Total COMMITTEE EXPENSES</b>	<b>1,045.81</b>	<b>3,234.65</b>	<b>-2,188.84</b>
<b>GRANTS</b>			
Education Coordinator	0.00	2,500.00	-2,500.00
Evaluate Swain Lockhouse	0.00	2,500.00	-2,500.00
Handbook 142 Typeset & Reprint	60.00	0.00	60.00
Hilda Carpenter Park Gifts	0.00	2,500.00	-2,500.00
New and Repaired Mile Markers	0.00	825.00	-825.00
NPS Summer Intern	22,050.00	13,000.00	9,050.00
Washington County Public School	0.00	6,000.00	-6,000.00
Wayside Exhibits	6,783.64	0.00	6,783.64
World Canals Conference	0.00	2,464.50	-2,464.50
<b>Total GRANTS</b>	<b>28,893.64</b>	<b>29,789.50</b>	<b>-895.86</b>
<b>PUBLICATIONS</b>			
Along the Towpath Qrtly (ATP)	18,082.03	9,617.92	8,464.11
C&O Park Planner	1,427.00	1,385.00	42.00
<b>Total PUBLICATIONS</b>	<b>19,509.03</b>	<b>11,002.92</b>	<b>8,506.11</b>
<b>SALES - Expenses</b>			
Paypal & Bank Fees	253.50	416.28	-162.78
Postage & Handling - Store	134.08	361.34	-227.26
<b>Total SALES - Expenses</b>	<b>387.58</b>	<b>777.62</b>	<b>-390.04</b>
<b>Total Expense</b>	<b>57,985.77</b>	<b>51,885.52</b>	<b>6,100.25</b>
<b>Net Income</b>	<b>-10,194.26</b>	<b>9,444.28</b>	<b>-19,638.54</b>

## Chesapeake and Ohio Canal Association, Inc.

02/03/19

## Balance Sheet

Accrual Basis

As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>CD Accounts</b>			
CD 3026	11,919.66	11,860.62	59.04
CD 8839	30,580.89	30,276.61	304.28
CD_xx12579	30,978.05	30,862.00	116.05
<b>Total CD Accounts</b>	73,478.60	72,999.23	479.37
<b>On-Line Banking - 7208</b>	55,475.51	42,798.84	12,676.67
<b>Sun Trust 0665</b>	52,222.28	78,228.99	-26,006.71
<b>T Rowe Price</b>	106,142.47	104,593.56	1,548.91
<b>Total Checking/Savings</b>	287,318.86	298,620.62	-11,301.76
<b>Accounts Receivable</b>			
Accounts Receivable	0.00	302.80	-302.80
<b>Total Accounts Receivable</b>	0.00	302.80	-302.80
<b>Other Current Assets</b>			
Inventory Asset	9,214.75	5,316.34	3,898.41
Undeposited Funds	0.00	5,740.00	-5,740.00
<b>Total Other Current Assets</b>	9,214.75	11,056.34	-1,841.59
<b>Total Current Assets</b>	296,533.61	309,979.76	-13,446.15
<b>Other Assets</b>			
<b>Prepaid Expenses</b>			
Legal Fees	500.00	0.00	500.00
Prepaid Expenses - Other	635.00	1,743.33	-1,108.33
<b>Total Prepaid Expenses</b>	1,135.00	1,743.33	-608.33
<b>Total Other Assets</b>	1,135.00	1,743.33	-608.33
<b>TOTAL ASSETS</b>	<b>297,668.61</b>	<b>311,723.09</b>	<b>-14,054.48</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>Prepaid Dues</b>			
2018 Prepaid Dues	0.00	7,390.00	-7,390.00
2019 Prepaid Dues	6,195.00	1,845.00	4,350.00
2020 Prepaid Dues	1,730.00	955.00	775.00
2021 Prepaid Dues	995.00	545.00	450.00
2022 Prepaid Dues	675.00	400.00	275.00
2023 Prepaid Dues	100.00	15.00	85.00
2024 Prepaid Dues	30.00	15.00	15.00
2025 Prepaid Dues	60.00	15.00	45.00
Annual Meeting - Prepaid	150.00	280.00	-130.00
<b>Total Prepaid Dues</b>	9,935.00	11,460.00	-1,525.00
<b>Sales Tax Payable</b>	15.75	78.10	-62.35
<b>Total Other Current Liabilities</b>	9,950.75	11,538.10	-1,587.35
<b>Total Current Liabilities</b>	9,950.75	11,538.10	-1,587.35
<b>Total Liabilities</b>	9,950.75	11,538.10	-1,587.35

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02/03/19

**Balance Sheet**

Accrual Basis

As of December 31, 2018

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	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
Equity			
Opening Bal Equity	63,041.24	65,314.11	-2,272.87
Retained Earnings	234,870.88	225,426.60	9,444.28
Net Income	-10,194.26	9,444.28	-19,638.54
Total Equity	<u>287,717.86</u>	<u>300,184.99</u>	<u>-12,467.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>297,668.61</u></b>	<b><u>311,723.09</u></b>	<b><u>-14,054.48</u></b>