

Chesapeake and Ohio Canal Association, Inc.

Profit & Loss

02/02/20

January through December 2019

Accrual Basis

	Jan - Dec 19	Jan - Dec 18
Income		
2018 Dues	0.00	16,290.00
2019 Dues	16,470.00	0.00
ACTIVITIES INCOME		
Annual Meeting Income	1,444.00	1,160.00
Douglas Hike & Dinner Income	2,194.00	1,486.00
Heritage Hike & Dinner Income	929.00	1,151.00
President's Breakfast Income	300.00	425.00
Total ACTIVITIES INCOME	4,867.00	4,222.00
FUND INCOME		
C&O Canal Boat Restoration	400.00	700.00
C&O Canal Fund Income	28,728.44	13,254.00
Davies Fund Income	2,183.00	2,253.00
Heritage Montgomery CCC Crdrock	0.00	1,875.00
N.C. Long Aqueduct Fund	11,945.00	0.00
Rachael Stewart Fund	3,436.00	3,832.00
World Canal Conference	25,555.00	1,965.00
Total FUND INCOME	72,247.44	23,879.00
Interest Income		
Interest CD s	1,163.88	479.37
Interest Income Checking Acct.	297.87	5.00
Interest Income T Rowe Price	1,998.52	1,548.91
Total Interest Income	3,460.27	2,033.28
SALES		
Sale of Aqueduct T-shirts	25.50	17.00
Sale of Hahn Towpath Guide 2015	443.70	209.62
Sale of Inland Waterways	50.00	25.00
Sale of Native American Fish	90.00	0.00
Sale of Potomac Pathway	0.00	18.87
Sale of Trail Guide	108.48	130.00
Sales of NPS 142	3,357.93	1,750.03
Sales of Other Publications	47.50	20.00
Sales of PG C&O Canal (Dean)	181.14	304.80
Sales of Post Card Posters	3.00	6.00
Sales of Poster C&O NPS 100 yrs	16.00	8.00
xPostage & Handling - Income	239.10	147.63
Total SALES	4,562.35	2,636.95
Uncategorized Income	10.20	0.00
Total Income	101,617.26	49,061.23
Cost of Goods Sold		
Cost of Goods Sold	2,376.41	1,269.72
Total COGS	2,376.41	1,269.72
Gross Profit	99,240.85	47,791.51
Expense		
ACTIVITIES EXPENSE		
Annual Meeting Expense	1,374.73	1,100.00
Douglas Hike & Dinner Expense		
Bus / Transportation	120.00	200.00
Camping / Lodging	30.00	0.00
Food & Beverage	2,572.97	1,521.00
Total Douglas Hike & Dinner Expense	2,722.97	1,721.00

Chesapeake and Ohio Canal Association, Inc.

Profit & Loss

02/02/20

January through December 2019

Accrual Basis

	Jan - Dec 19	Jan - Dec 18
Heritage Hike & Dinner Expense	1,233.54	1,120.00
President's Breakfast Expense	280.00	270.00
Total ACTIVITIES EXPENSE	5,611.24	4,211.00
ADMINISTRATION		
Advertising	800.00	1,975.00
Dues to Other Organizations	25.00	60.00
Fees		
Non-Profit Registration in MD	50.00	50.00
Total Fees	50.00	50.00
Insurance & Bond	941.00	908.33
P. O. Box Rental	174.00	0.00
Postage for Everything Else	0.00	108.04
Telephone	515.31	837.34
Total ADMINISTRATION	2,505.31	3,938.71
COMMITTEE EXPENSES		
Festival Registration Committee	25.00	75.00
Info. Officer's Admin. Expenses	294.36	306.36
Membership Coordinator Expense		
Membership Software	608.00	0.00
Postage	1,413.76	27.30
Printing and Copying	209.49	0.00
Supplies	308.22	200.00
Total Membership Coordinator Expense	2,539.47	227.30
President's Admin. Expenses		
Board Mtg Expense (Room Rental)	60.00	0.00
Postage	0.00	130.78
Supplies	387.61	99.00
President's Admin. Expenses - Other	373.21	0.00
Total President's Admin. Expenses	820.82	229.78
Secretary's Admin. Expenses	93.26	133.53
Treasurer's Admin. Expenses	-49.86	73.84
Total COMMITTEE EXPENSES	3,723.05	1,045.81
GRANTS		
C&O Canal Days	375.00	0.00
Canal Boat Repairs	2,555.21	0.00
Canal Town Shuttle	200.00	0.00
Cumberland Boat Repairs	421.76	0.00
Handbook 142 Typeset & Reprint	0.00	60.00
NPS Summer Intern	0.00	22,050.00
Wayside Exhibits	3,815.08	6,783.64
World Canals Conference	2,897.02	0.00
Total GRANTS	10,264.07	28,893.64
PUBLICATIONS		
Along the Towpath Qrtly (ATP)	21,813.21	18,082.03
C&O Park Planner	956.00	1,427.00
Total PUBLICATIONS	22,769.21	19,509.03

7:44 AM

Chesapeake and Ohio Canal Association, Inc.

02/02/20

Profit & Loss

Accrual Basis

January through December 2019

	<u>Jan - Dec 19</u>	<u>Jan - Dec 18</u>
SALES - Expenses		
Paypal & Bank Fees	453.87	253.50
Postage & Handling - Store	160.79	134.08
Total SALES - Expenses	<u>614.66</u>	<u>387.58</u>
Total Expense	<u>45,487.54</u>	<u>57,985.77</u>
Net Income	<u><u>53,753.31</u></u>	<u><u>-10,194.26</u></u>

Profit & Loss

January through December 2019

	<u>\$ Change</u>
Income	
2018 Dues	-16,290.00
2019 Dues	16,470.00
ACTIVITIES INCOME	
Annual Meeting Income	284.00
Douglas Hike & Dinner Income	708.00
Heritage Hike & Dinner Income	-222.00
President's Breakfast Income	-125.00
Total ACTIVITIES INCOME	<u>645.00</u>
FUND INCOME	
C&O Canal Boat Restoration	-300.00
C&O Canal Fund Income	15,474.44
Davies Fund Income	-70.00
Heritage Montgomery CCC Crdrock	-1,875.00
N.C. Long Aqueduct Fund	11,945.00
Rachael Stewart Fund	-396.00
World Canal Conference	23,590.00
Total FUND INCOME	<u>48,368.44</u>
Interest Income	
Interest CD s	684.51
Interest Income Checking Acct.	292.87
Interest Income T Rowe Price	449.61
Total Interest Income	<u>1,426.99</u>
SALES	
Sale of Aqueduct T-shirts	8.50
Sale of Hahn Towpath Guide 2015	234.08
Sale of Inland Waterways	25.00
Sale of Native American Fish	90.00
Sale of Potomac Pathway	-18.87
Sale of Trail Guide	-21.52
Sales of NPS 142	1,607.90
Sales of Other Publications	27.50
Sales of PG C&O Canal (Dean)	-123.66
Sales of Post Card Posters	-3.00
Sales of Poster C&O NPS 100 yrs	8.00
xPostage & Handling - Income	91.47
Total SALES	<u>1,925.40</u>
Uncategorized Income	<u>10.20</u>
Total Income	<u>52,556.03</u>
Cost of Goods Sold	
Cost of Goods Sold	1,106.69
Total COGS	<u>1,106.69</u>
Gross Profit	<u>51,449.34</u>
Expense	
ACTIVITIES EXPENSE	
Annual Meeting Expense	274.73
Douglas Hike & Dinner Expense	
Bus / Transportation	-80.00
Camping / Lodging	30.00
Food & Beverage	1,051.97
Total Douglas Hike & Dinner Expense	<u>1,001.97</u>

Profit & Loss

January through December 2019

	<u>\$ Change</u>
Heritage Hike & Dinner Expense	113.54
President's Breakfast Expense	10.00
Total ACTIVITIES EXPENSE	1,400.24
ADMINISTRATION	
Advertising	-1,175.00
Dues to Other Organizations	-35.00
Fees	
Non-Profit Registration in MD	0.00
Total Fees	0.00
Insurance & Bond	32.67
P. O. Box Rental	174.00
Postage for Everything Else	-108.04
Telephone	-322.03
Total ADMINISTRATION	-1,433.40
COMMITTEE EXPENSES	
Festival Registration Committee	-50.00
Info. Officer's Admin. Expenses	-12.00
Membership Coordinator Expense	
Membership Software	608.00
Postage	1,386.46
Printing and Copying	209.49
Supplies	108.22
Total Membership Coordinator Expense	2,312.17
President's Admin. Expenses	
Board Mtg Expense (Room Rental)	60.00
Postage	-130.78
Supplies	288.61
President's Admin. Expenses - Other	373.21
Total President's Admin. Expenses	591.04
Secretary's Admin. Expenses	-40.27
Treasurer's Admin. Expenses	-123.70
Total COMMITTEE EXPENSES	2,677.24
GRANTS	
C&O Canal Days	375.00
Canal Boat Repairs	2,555.21
Canal Town Shuttle	200.00
Cumberland Boat Repairs	421.76
Handbook 142 Typeset & Reprint	-60.00
NPS Summer Intern	-22,050.00
Wayside Exhibits	-2,968.56
World Canals Conference	2,897.02
Total GRANTS	-18,629.57
PUBLICATIONS	
Along the Towpath Qrtly (ATP)	3,731.18
C&O Park Planner	-471.00
Total PUBLICATIONS	3,260.18

7:44 AM

Chesapeake and Ohio Canal Association, Inc.

02/02/20

Profit & Loss

Accrual Basis

January through December 2019

	<u>\$ Change</u>
SALES - Expenses	
Paypal & Bank Fees	200.37
Postage & Handling - Store	26.71
Total SALES - Expenses	<u>227.08</u>
Total Expense	<u>-12,498.23</u>
Net Income	<u><u>63,947.57</u></u>

Chesapeake and Ohio Canal Association, Inc.

02/02/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CD Accounts			
CD 3026	0.00	11,919.66	-11,919.66
CD 4731	31,520.71	0.00	31,520.71
CD 4773	12,098.63	0.00	12,098.63
CD 8839	30,888.23	30,580.89	307.34
CD_xx12579	0.00	30,978.05	-30,978.05
Total CD Accounts	74,507.57	73,478.60	1,028.97
On-Line Banking - 7208	0.00	55,475.51	-55,475.51
Sun Trust 0665	76,606.03	52,222.28	24,383.75
Sun Trust Money Market 7443	65,227.02	0.00	65,227.02
T Rowe Price	108,140.99	106,142.47	1,998.52
Total Checking/Savings	324,481.61	287,318.86	37,162.75
Accounts Receivable			
Accounts Receivable	1,287.72	0.00	1,287.72
Total Accounts Receivable	1,287.72	0.00	1,287.72
Other Current Assets			
Inventory Asset	7,368.75	9,214.75	-1,846.00
Undeposited Funds	13,542.30	0.00	13,542.30
Total Other Current Assets	20,911.05	9,214.75	11,696.30
Total Current Assets	346,680.38	296,533.61	50,146.77
Other Assets			
Prepaid Expenses			
Legal Fees	500.00	500.00	0.00
Membership Software	1,440.00	0.00	1,440.00
River & Trail Bus Certificate	150.00	0.00	150.00
World Canal Conference	2,995.00	0.00	2,995.00
Prepaid Expenses - Other	150.00	635.00	-485.00
Total Prepaid Expenses	5,235.00	1,135.00	4,100.00
Total Other Assets	5,235.00	1,135.00	4,100.00
TOTAL ASSETS	351,915.38	297,668.61	54,246.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Prepaid Dues			
2019 Prepaid Dues	0.00	6,195.00	-6,195.00
2020 Prepaid Dues	7,405.00	1,730.00	5,675.00
2021 Prepaid Dues	1,565.00	995.00	570.00
2022 Prepaid Dues	920.00	675.00	245.00
2023 Prepaid Dues	140.00	100.00	40.00
2024 Prepaid Dues	70.00	30.00	40.00
2025 Prepaid Dues	60.00	60.00	0.00
Annual Meeting - Prepaid	262.00	150.00	112.00
Total Prepaid Dues	10,422.00	9,935.00	487.00
Sales Tax Payable	22.21	15.75	6.46
Total Other Current Liabilities	10,444.21	9,950.75	493.46
Total Current Liabilities	10,444.21	9,950.75	493.46
Total Liabilities	10,444.21	9,950.75	493.46

7:47 AM

Chesapeake and Ohio Canal Association, Inc.

Balance Sheet

02/02/20

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>
Equity			
Opening Bal Equity	63,041.24	63,041.24	0.00
Retained Earnings	224,676.62	234,870.88	-10,194.26
Net Income	53,753.31	-10,194.26	63,947.57
Total Equity	<u>341,471.17</u>	<u>287,717.86</u>	<u>53,753.31</u>
TOTAL LIABILITIES & EQUITY	<u>351,915.38</u>	<u>297,668.61</u>	<u>54,246.77</u>