

## Chesapeake and Ohio Canal Association, Inc.

## Profit &amp; Loss

04/10/21

January through December 2020

Accrual Basis

	Jan - Dec 20
<b>Income</b>	
2019 Dues	55.00
2020 Dues	14,275.00
<b>ACTIVITIES INCOME</b>	
Annual Meeting Income	92.00
Douglas Hike & Dinner Income	-24.00
Heritage Hike & Dinner Income	28.00
President's Breakfast Income	11.00
<b>Total ACTIVITIES INCOME</b>	107.00
<b>FUND INCOME</b>	
C&O Canal Fund Income	10,610.72
Civil War Heritage Grant	2,800.00
Davies Fund Income	1,857.00
Hilda Carpenter Estate Fund	11.01
N.C. Long Aqueduct Fund	5,965.00
Rachael Stewart Fund	1,994.00
World Canal Conference	15,656.00
FUND INCOME - Other	50.00
<b>Total FUND INCOME</b>	38,943.73
<b>Interest Income</b>	
Interest CD s	1,209.54
Interest Income Checking Acct.	13.92
Interest Income T Rowe Price	297.03
<b>Total Interest Income</b>	1,520.49
<b>SALES</b>	
Sale of Aqueduct T-shirts	59.50
Sale of Hahn Towpath Guide 2015	559.32
Sale of Native American Fish	18.00
Sale of Trail Guide	300.00
Sales of NPS 142	1,579.97
Sales of PG C&O Canal (Dean)	265.80
xPostage & Handling - Income	308.78
<b>Total SALES</b>	3,091.37
<b>Uncategorized Income</b>	209.25
<b>Total Income</b>	58,201.84
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,699.40
Inventory Adjustments	1,352.66
<b>Total COGS</b>	3,052.06
<b>Gross Profit</b>	55,149.78
<b>Expense</b>	
<b>ACTIVITIES EXPENSE</b>	
Annual Meeting Expense	0.00
Heritage Hike & Dinner Expense	0.00
<b>Total ACTIVITIES EXPENSE</b>	0.00
<b>ADMINISTRATION</b>	
Advertising	554.20
Dues to Other Organizations	90.77
Fees	
Non-Profit Registration in MD	100.00
<b>Total Fees</b>	100.00

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	<u>Jan - Dec 20</u>
Insurance & Bond	1,510.00
P. O. Box Rental	106.00
Telephone	38.76
<b>Total ADMINISTRATION</b>	<b>2,399.73</b>
<b>COMMITTEE EXPENSES</b>	
Info. Officer's Admin. Expenses	179.40
Membership Coordinator Expense	
Membership Software	1,847.88
Postage	242.80
Printing and Copying	56.10
Supplies	29.14
<b>Total Membership Coordinator Expense</b>	<b>2,175.92</b>
President's Admin. Expenses	
Board Mtg Expense (Room Rental)	68.75
President's Admin. Expenses - Other	130.70
<b>Total President's Admin. Expenses</b>	<b>199.45</b>
Treasurer's Admin. Expenses	2.44
<b>Total COMMITTEE EXPENSES</b>	<b>2,557.21</b>
<b>GRANTS</b>	
Cumberland Boat Brochures	2,210.00
Hilda Carpenter Park Gifts	1,500.00
Wayside Exhibits	10,609.50
World Canals Conference	200.00
<b>Total GRANTS</b>	<b>14,519.50</b>
<b>PUBLICATIONS</b>	
Along the Towpath Qrtly (ATP)	15,936.22
<b>Total PUBLICATIONS</b>	<b>15,936.22</b>
<b>SALES - Expenses</b>	
Paypal & Bank Fees	228.47
Postage & Handling - Store	217.14
<b>Total SALES - Expenses</b>	<b>445.61</b>
<b>Total Expense</b>	<b>35,858.27</b>
<b>Net Income</b>	<b>19,291.51</b>

## Chesapeake and Ohio Canal Association, Inc.

04/10/21

## Balance Sheet

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>CD Accounts</b>	
CD 4731	32,325.13
CD 4773	12,407.39
CD 8839	30,984.59
<b>Total CD Accounts</b>	75,717.11
Sun Trust 0665	86,109.56
Sun Trust Money Market 7443	82,728.29
T Rowe Price	108,438.02
<b>Total Checking/Savings</b>	352,992.98
<b>Accounts Receivable</b>	
Accounts Receivable	-825.00
<b>Total Accounts Receivable</b>	-825.00
<b>Other Current Assets</b>	
Douglas Hike Prepaid	43.02
Inventory Asset	5,040.51
Undeposited Funds	10,027.00
<b>Total Other Current Assets</b>	15,110.53
<b>Total Current Assets</b>	367,278.51
<b>Other Assets</b>	
<b>Prepaid Expenses</b>	
Legal Fees	500.00
Membership Software	1,440.00
River & Trail Bus Certificate	150.00
World Canal Conference	4,646.23
Prepaid Expenses - Other	150.00
<b>Total Prepaid Expenses</b>	6,886.23
<b>Total Other Assets</b>	6,886.23
<b>TOTAL ASSETS</b>	<b><u>374,164.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
MD Sales Tax Payable	-22.87
<b>Prepaid Dues</b>	
2021 Prepaid Dues	9,654.00
2022 Prepaid Dues	2,240.00
2023 Prepaid Dues	685.00
2024 Prepaid Dues	480.00
2025 Prepaid Dues	315.00
<b>Total Prepaid Dues</b>	13,374.00
Sales Tax Payable	49.80
<b>Total Other Current Liabilities</b>	13,400.93
<b>Total Current Liabilities</b>	13,400.93
<b>Total Liabilities</b>	13,400.93

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**Balance Sheet**

Accrual Basis

As of December 31, 2020

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	<u>Dec 31, 20</u>
Equity	
Opening Bal Equity	63,041.24
Retained Earnings	278,431.06
Net Income	19,291.51
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Total Equity	360,763.81
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>374,164.74</b>
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