

Chesapeake and Ohio Canal Association, Inc.

Profit & Loss

January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Income			
2019 Dues	0.00	55.00	-55.00
2020 Dues	20.00	14,275.00	-14,255.00
2021 Dues	16,525.60	0.00	16,525.60
2022 Dues	50.00	0.00	50.00
ACTIVITIES INCOME			
Annual Meeting Income	0.00	92.00	-92.00
Douglas Hike & Dinner Income	207.00	-24.00	231.00
Heritage Hike & Dinner Income	0.00	28.00	-28.00
President's Breakfast Income	0.00	11.00	-11.00
Total ACTIVITIES INCOME	207.00	107.00	100.00
FUND INCOME			
C&O Canal Boat Restoration	645.97	0.00	645.97
C&O Canal Fund Income	20,159.36	10,610.72	9,548.64
Civil War Heritage Grant	0.00	2,800.00	-2,800.00
Davies Fund Income	1,840.00	1,857.00	-17.00
Hilda Carpenter Estate Fund	0.00	11.01	-11.01
N.C. Long Aqueduct Fund	4,812.00	5,965.00	-1,153.00
Rachael Stewart Fund	2,715.00	1,994.00	721.00
Wayside Exhibits	0.00	0.00	0.00
World Canal Conference	58,926.13	15,656.00	43,270.13
World Canal Conference Sponsor	35,000.00	0.00	35,000.00
World Canal Conference Tables	300.00	0.00	300.00
FUND INCOME - Other	0.00	50.00	-50.00
Total FUND INCOME	124,398.46	38,943.73	85,454.73
Interest Income			
Interest CD s	657.02	1,209.54	-552.52
Interest Income Checking Acct.	11.15	13.92	-2.77
Interest Income T Rowe Price	10.92	297.03	-286.11
Total Interest Income	679.09	1,520.49	-841.40
Name Badge Income	10.00	0.00	10.00
SALES			
Sale of Aqueduct T-shirts	25.50	59.50	-34.00
Sale of Hahn Towpath Guide 2015	749.74	559.32	190.42
Sale of Inland Waterways	100.00	0.00	100.00
Sale of Native American Fish	0.00	18.00	-18.00
Sale of Trail Guide	300.00	300.00	0.00
Sales of NPS 142	1,239.18	1,579.97	-340.79
Sales of PG C&O Canal (Dean)	160.44	265.80	-105.36
Sales of Poster C&O NPS 100 yrs	272.06	0.00	272.06

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WCC Polo Shirt	212.00	0.00	212.00
xPostage & Handling - Income	250.09	308.78	-58.69
Total SALES	3,309.01	3,091.37	217.64
Uncategorized Income	29.72	209.25	-179.53
Total Income	145,228.88	58,201.84	87,027.04
Cost of Goods Sold			
Cost of Goods Sold	1,835.30	1,699.40	135.90
Inventory Adjustments	-430.56	1,352.66	-1,783.22
Total COGS	1,404.74	3,052.06	-1,647.32
Gross Profit	143,824.14	55,149.78	88,674.36
Expense			
ACTIVITIES EXPENSE			
Annual Meeting Expense	0.00	0.00	0.00
Douglas Hike & Dinner Expense			
Food & Beverage	207.68	0.00	207.68
Total Douglas Hike & Dinner Expense	207.68	0.00	207.68
Heritage Hike & Dinner Expense	0.00	0.00	0.00
Total ACTIVITIES EXPENSE	207.68	0.00	207.68
ADMINISTRATION			
Advertising	1,508.00	554.20	953.80
Dues to Other Organizations	93.44	90.77	2.67
Fees			
Non-Profit Registration in MD	75.00	100.00	-25.00
Total Fees	75.00	100.00	-25.00
Insurance & Bond	806.00	1,510.00	-704.00
P. O. Box Rental	134.00	106.00	28.00
Telephone	197.40	38.76	158.64
Total ADMINISTRATION	2,813.84	2,399.73	414.11
COMMITTEE EXPENSES			
Info. Officer's Admin. Expenses	0.00	179.40	-179.40

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January through December 2021

03/25/22

Accrual Basis

	Jan - Dec 21	Jan - Dec 20	\$ Change
Membership Coordinator Expense			
Membership Software	513.00	1,847.88	-1,334.88
Postage	619.00	242.80	376.20
Printing and Copying	1,381.25	56.10	1,325.15
Supplies	1,313.29	29.14	1,284.15
Membership Coordinator Expense - Other	1,440.00	0.00	1,440.00
Total Membership Coordinator Expense	5,266.54	2,175.92	3,090.62
President's Admin. Expenses			
Board Mtg Expense (Room Rental)	0.00	68.75	-68.75
Postage	91.96	0.00	91.96
Supplies	150.00	0.00	150.00
President's Admin. Expenses - Other	278.69	130.70	147.99
Total President's Admin. Expenses	520.65	199.45	321.20
Treasurer's Admin. Expenses	81.69	2.44	79.25
Total COMMITTEE EXPENSES	5,868.88	2,557.21	3,311.67
GRANTS			
Cumberland Boat Brochures	0.00	2,210.00	-2,210.00
Cumberland Ranger	39,760.00	0.00	39,760.00
Hilda Carpenter Park Gifts	0.00	1,500.00	-1,500.00
Wayside Exhibits	0.00	10,609.50	-10,609.50
World Canals Conference	97,443.19	200.00	97,243.19
Total GRANTS	137,203.19	14,519.50	122,683.69
PUBLICATIONS			
Along the Towpath Qrtly (ATP)	13,312.53	15,936.22	-2,623.69
Total PUBLICATIONS	13,312.53	15,936.22	-2,623.69
SALES - Expenses			
Paypal & Bank Fees	259.81	228.47	31.34
Postage & Handling - Store	216.79	217.14	-0.35
Total SALES - Expenses	476.60	445.61	30.99
Total Expense	159,882.72	35,858.27	124,024.45
Net Income	-16,058.58	19,291.51	-35,350.09

Chesapeake and Ohio Canal Association, Inc.

03/25/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CD Accounts			
CD 4731	32,526.82	32,325.13	201.69
CD 4773	12,784.80	12,407.39	377.41
CD 8839	31,062.51	30,984.59	77.92
Total CD Accounts	76,374.13	75,717.11	657.02
Sun Trust 0665	19,809.39	85,284.56	-65,475.17
Sun Trust Money Market 7443	116,316.75	82,728.29	33,588.46
T Rowe Price	108,448.94	108,438.02	10.92
Total Checking/Savings	320,949.21	352,167.98	-31,218.77
Other Current Assets			
Douglas Hike Prepaid	43.02	43.02	0.00
Inventory Asset	4,645.59	5,040.51	-394.92
Undeposited Funds	26,477.24	10,027.00	16,450.24
Total Other Current Assets	31,165.85	15,110.53	16,055.32
Total Current Assets	352,115.06	367,278.51	-15,163.45
Other Assets			
Prepaid Expenses			
Legal Fees	500.00	500.00	0.00
Membership Software	1,539.00	1,440.00	99.00
River & Trail Bus Certificate	150.00	150.00	0.00
World Canal Conference	8,832.20	4,646.23	4,185.97
Prepaid Expenses - Other	0.00	150.00	-150.00
Total Prepaid Expenses	11,021.20	6,886.23	4,134.97
Total Other Assets	11,021.20	6,886.23	4,134.97
TOTAL ASSETS	363,136.26	374,164.74	-11,028.48
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
MD Sales Tax Payable	0.00	-22.87	22.87
Prepaid Dues			
2021 Prepaid Dues	0.00	9,654.00	-9,654.00
2022 Prepaid Dues	13,705.00	2,240.00	11,465.00
2023 Prepaid Dues	2,240.00	685.00	1,555.00
2024 Prepaid Dues	1,160.00	480.00	680.00
2025 Prepaid Dues	720.00	315.00	405.00
2026 Prepaid Dues	580.00	0.00	580.00
Total Prepaid Dues	18,405.00	13,374.00	5,031.00
Sales Tax Payable	26.03	49.80	-23.77
Total Other Current Liabilities	18,431.03	13,400.93	5,030.10
Total Current Liabilities	18,431.03	13,400.93	5,030.10
Total Liabilities	18,431.03	13,400.93	5,030.10
Equity			
Opening Bal Equity	63,041.24	63,041.24	0.00
Retained Earnings	297,722.57	278,431.06	19,291.51
Net Income	-16,058.58	19,291.51	-35,350.09
Total Equity	344,705.23	360,763.81	-16,058.58
TOTAL LIABILITIES & EQUITY	363,136.26	374,164.74	-11,028.48