

Chesapeake and Ohio Canal Association, Inc.

03/07/23

Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Accounts	
CD 4945	32,530.06
CD 4961	12,486.05
CD 7911	31,146.30
Total CD Accounts	76,162.41
I-Bonds	10,000.00
T Rowe Price	211,287.91
Truist 0665	19,194.97
Truist Money Market 7443	26,446.64
Total Checking/Savings	343,091.93
Accounts Receivable	
Accounts Receivable	-312.13
Total Accounts Receivable	-312.13
Other Current Assets	
Douglas Hike Prepaid	43.02
Inventory Asset	5,511.50
Undeposited Funds	15,080.60
Total Other Current Assets	20,635.12
Total Current Assets	363,414.92
Other Assets	
Prepaid Expenses	
C & O Canal Fund	8,832.20
Legal Fees	500.00
Membership Software	1,710.00
River & Trail Bus Certificate	150.00
Total Prepaid Expenses	11,192.20
Total Other Assets	11,192.20
TOTAL ASSETS	374,607.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	97.14
Total Accounts Payable	97.14
Other Current Liabilities	
Prepaid Dues	
2023 Prepaid Dues	3,258.55
2024 Prepaid Dues	2,534.04
2025 Prepaid Dues	900.00
2026 Prepaid Dues	735.00
2027 Prepaid Dues	35.00
Annual Meeting - Prepaid	-240.00
Total Prepaid Dues	7,222.59
Sales Tax Payable	27.92
Total Other Current Liabilities	7,250.51
Total Current Liabilities	7,347.65
Total Liabilities	7,347.65

11:25 PM

Chesapeake and Ohio Canal Association, Inc.

03/07/23

Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
Equity	
Opening Bal Equity	63,041.24
Retained Earnings	281,704.00
Net Income	22,514.23
	<hr/>
Total Equity	367,259.47
	<hr/>
TOTAL LIABILITIES & EQUITY	374,607.12
	<hr/> <hr/>

Chesapeake and Ohio Canal Association, Inc.

Profit & Loss

03/07/23

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
2021 Dues	50.00
2022 Dues	21,519.53
2023 Dues	9,945.00
ACTIVITIES INCOME	
Annual Meeting Income	1,285.00
Douglas Hike & Dinner Income	1,060.00
Heritage Hike & Dinner Income	800.00
President's Breakfast Income	107.00
Total ACTIVITIES INCOME	<u>3,252.00</u>
FUND INCOME	
C&O Canal Boat Restoration	1,560.00
C&O Canal Fund Income	14,299.05
Davies Fund Income	2,055.00
N.C. Long Aqueduct Fund	5,799.03
Rachael Stewart Fund	710.00
Total FUND INCOME	<u>24,423.08</u>
Interest Income	
Interest CD s	87.03
Interest Income Checking Acct.	8.95
Interest Income T Rowe Price	1,838.97
Total Interest Income	<u>1,934.95</u>
SALES	
Jackets	34.00
Sale of Hahn Towpath Guide 2015	476.34
Sale of Inland Waterways	50.00
Sale of Native American Fish	36.00
Sale of Trail Guide	358.44
Sale of Trembling	91.80
Sales of NPS 142	2,367.84
Sales of Other Publications	-77.79
Sales of PG C&O Canal (Dean)	681.16
Sales of Poster C&O NPS 100 yrs	28.00
xPostage & Handling - Income	238.25
Total SALES	<u>4,284.04</u>
Unrestricted Funds	<u>950.00</u>
Total Income	66,358.60
Cost of Goods Sold	
Cost of Goods Sold	2,285.12
Inventory Adjustments	-49.62
Total COGS	<u>2,235.50</u>
Gross Profit	64,123.10
Expense	
ACTIVITIES EXPENSE	
Annual Meeting Expense	895.00
Douglas Hike & Dinner Expense	
Bus / Transportation	190.00
Food & Beverage	200.00
Douglas Hike & Dinner Expense - Other	1,038.54
Total Douglas Hike & Dinner Expense	<u>1,428.54</u>
Heritage Hike & Dinner Expense	729.00
Total ACTIVITIES EXPENSE	<u>3,052.54</u>

Chesapeake and Ohio Canal Association, Inc.

Profit & Loss

03/07/23

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>
ADMINISTRATION	
Advertising	1,357.20
Dues to Other Organizations	
Currency Conversion Fee	1.97
Dues to Other Organizations - Other	90.76
	<u>92.73</u>
Total Dues to Other Organizations	92.73
Fees	
Non-Profit Registration in MD	200.00
Website Hosting Fee	368.00
	<u>568.00</u>
Total Fees	568.00
Insurance & Bond	656.00
P. O. Box Rental	166.00
Supplies and Materials	119.04
Telephone	38.76
ADMINISTRATION - Other	673.77
	<u>3,671.50</u>
Total ADMINISTRATION	3,671.50
COMMITTEE EXPENSES	
Membership Coordinator Expense	
Membership Software	1,881.00
Postage	79.16
	<u>1,960.16</u>
Total Membership Coordinator Expense	1,960.16
President's Admin. Expenses	
Board Mtg Expense (Room Rental)	150.00
Postage	79.09
President's Admin. Expenses - Other	92.22
	<u>321.31</u>
Total President's Admin. Expenses	321.31
Treasurer's Admin. Expenses	443.99
	<u>2,725.46</u>
Total COMMITTEE EXPENSES	2,725.46
GRANTS	
Kenneth Rollins	897.11
N C Long Aqueduct	8,200.00
Rachael Stewart (Swains)	1,737.33
	<u>10,834.44</u>
Total GRANTS	10,834.44
Internet	127.08
PUBLICATIONS	
Along the Towpath Qrtly (ATP)	17,596.98
	<u>17,596.98</u>
Total PUBLICATIONS	17,596.98
Reconciliation Discrepancies	2,860.09
SALES - Expenses	
Paypal & Bank Fees	557.81
Postage & Handling - Store	166.97
	<u>724.78</u>
Total SALES - Expenses	724.78
Uncategorized Expenses	16.00
	<u>41,608.87</u>
Total Expense	41,608.87
Net Ordinary Income	<u>22,514.23</u>
Net Income	<u><u>22,514.23</u></u>